



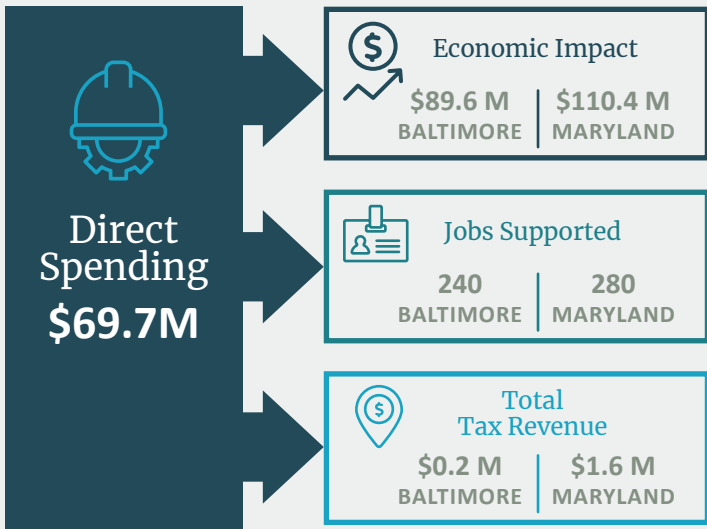
The Economic Impact of the Housing Authority of Baltimore City 2018-2023

The work of Housing Authority of Baltimore City in providing Baltimore residents with affordable housing options, supports significant economic impacts that are experienced at both the community and household levels.

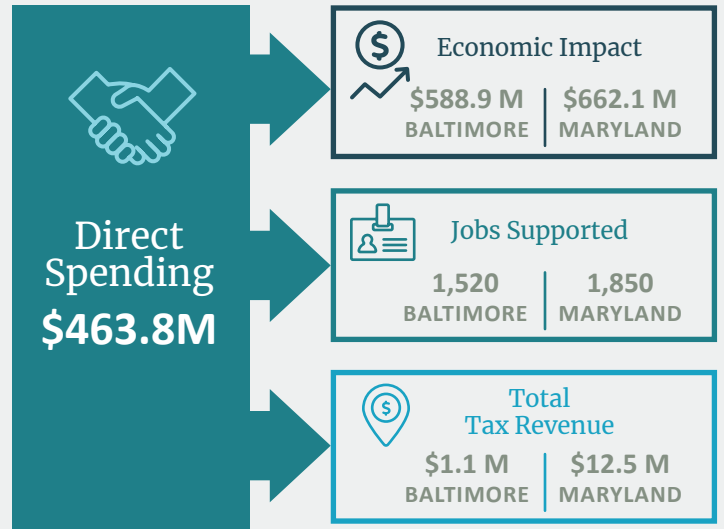
The Housing Authority of Baltimore City (HABC) is one of the nation’s largest public housing authorities and helps provide thousands of Baltimore households with affordable housing. Through its annual operations and investments in the preservation of affordable housing, HABC supported an economic impact of approximately \$680 million in Baltimore.

2023 Impacts in Baltimore and Maryland from Capital Investments and Operations of Housing Authority of Baltimore City

Impact from 2023 Capital Investments



Impact from 2023 Operating Footprint



650
Employees

43,300
Baltimore Residents Served

14,800
Housing Choice Vouchers Leased

6,000
Public Housing Units Managed

Including **1,000** scattered site units

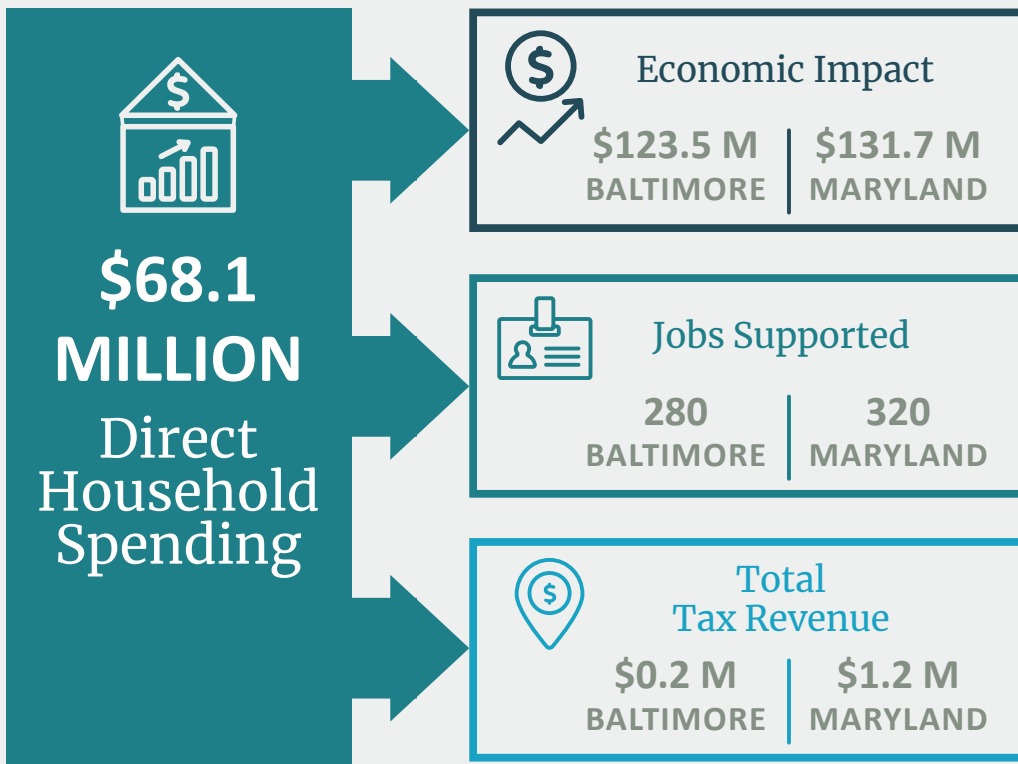
and **570** privately managed sites



Supporting Households with Savings from Affordable Housing

HABC's low-income public housing and mortgage assistance to Baltimore residents allow renters and homeowners to pay below market rents and mortgages helping them save a higher proportion of their monthly incomes to spend on their other needs. From 2018 to 2023, residents' spending generated significant economic impact and job growth in key sectors of the Baltimore and Maryland economies.

Impact from Increased Household Savings, 2023



HABC's Economic Impact Over Time



Economic Impact from all Three Categories in Baltimore and Maryland, 2018-2023

		2018		2019		2020		2021		2022		2023	
HABC DIRECT SPEND		\$69.5M		\$67.4M		\$64.6M		\$67.0M		\$71.9M		\$68.1M	
TOTAL ECONOMIC IMPACT	Baltimore	\$661.6M	\$743.7M	\$668.7M	\$749.6M	\$656.1M	\$733.7M	\$724.5M	\$818.1M	\$832.2M	\$943.1M	\$802.0M	\$904.2M
	Maryland	Impact	Impact	Impact	Impact	Impact	Impact	Impact	Impact	Impact	Impact	Impact	Impact
TOTAL FULL TIME EQUIVALENCE JOBS	Baltimore	1,860	2,160	1,820	2,150	1,790	2,110	1,940	2,300	2,170	2,580	2,040	2,450
	Maryland	Jobs	Jobs	Jobs	Jobs	Jobs	Jobs	Jobs	Jobs	Jobs	Jobs	Jobs	Jobs
TOTAL TAX REVENUE	Baltimore	\$1.2M	\$11.0M	\$1.4M	\$11.4M	\$1.2M	\$12.0M	\$1.4M	\$14.5M	\$1.6M	\$21.6M	\$1.5M	\$15.4M
	Maryland	City Tax Revenue	State Tax Revenue	City Tax Revenue	State Tax Revenue	City Tax Revenue	State Tax Revenue	City Tax Revenue	State Tax Revenue	City Tax Revenue	State Tax Revenue	City Tax Revenue	State Tax Revenue

The Sustained Need for Affordable Housing in Baltimore

~50%

of Baltimore renters are cost-burdened

51%

of Baltimore households earn below \$50K/yr.

30%

increase in median home value in Baltimore since 2018
now \$202,900

18%

increase in median gross rent in Baltimore since 2018
now \$1,235/mo.

10%

decrease in the number of housing units available for under \$1K since 2018



HABC Resident Services in the Spotlight

Homeownership Program

HABC provides a range of homeownership programs aimed at increasing access to homeownership for low-income residents in Baltimore City. One key initiative is the Homebuyer Readiness Training program, which supports families in overcoming barriers to homeownership. Currently, the program has 140 active participants, with an average household income of \$28,700. The participant demographics show that 98 percent are African American, and 83 percent are female head of households. Additionally, HABC offers financial assistance programs, which includes monthly subsidy to assist with mortgage payments, down payment and closing costs.



Services to Residents

From 2018 to 2023, HABC's Our House Early Head Start program provided educational development for children 6 weeks to 36 months old to families residing in the Cherry Hill Community. Throughout these six years, the program served 103 families and HABC spent \$6 million in federal funds.

Personal Empowerment

The Resident Services, Inc. Resident Opportunity and Self Sufficiency (ROSS) Service Coordinator and HABC ROSS Coordinator programs link residents to resources, services, and programs to obtain and maintain self-sufficiency and personal empowerment. From 2016 to 2024, the program served over 7,300 low-income households, utilizing over \$2.6 million in federal funds.

Note: Econsult Solutions' economic impact estimates rely on IMPLAN.
Photo source: Housing Authority of Baltimore City

